

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6592**

**BILL NUMBER:** SB 146

**NOTE PREPARED:** Jan 25, 2006

**BILL AMENDED:** Jan 24, 2006

**SUBJECT:** Property Transfer Disclosure Form.

**FIRST AUTHOR:** Sen. Gard

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**      **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** (Amended) This bill amends the form of the disclosure document for transfers under the responsible property transfer law to more strongly encourage inquiry into previous ownership and uses of the property and to include delivery, filing, and recording requirements.

**Effective Date:** July 1, 2006.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.